

VOLBURG current statement of the COVID-19

Dear customer, suppliers and partners,

23/03/2020

We would like to provide information, how the situation affects our business and to what extent the supply chain can be secured.

We have implemented the following measures to secure operations:

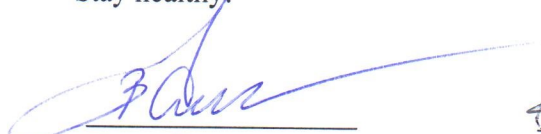
- Our production is still running, but with the most secure change of planning.
- We have implemented remote work solution for our administration staff and engineers team, with full access to all systems. In some cases, it could happen that we will no longer be able to response to your request at the usual speed, but we will do everything we can to ensure that there no noticeable impairments.
- We waive all customer and supplier visits and business trips until the end of emergency. If possible, we will use video and telephone conferences instead.
- Our logistics chain is currently not affected. The border closures only affect passenger traffic and not the traffic of goods. Extended controls can lead to longer throughput times at the borders. Additional backup solution have been defined.
- The purchase of raw materials is noticeably disturbed and is limited to single materials. If impairments will be noticed, alternative procurement channels will be immediately checked and used. In the event of changes, we will contact you immediately to find possible solutions so that delivery dates can be met. Our suppliers support us equally and contact us directly if there are any restrictions in order to take countermeasures.
- In accordance with our emergency plan, our employees are regularly informed about protection against infections, the detection of symptoms of illness and guidelines for action in the event of illness. Even with a reduced number of staff, we have ensured a temporary ability to deliver and act through additional levels of our emergency plan.

It is now up to all of us to stem the spread of the COVID19 virus. If you have any further questions, please do not hesitate to contact us at any time.

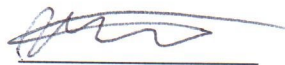
At this point we wish you, your and our employees all the best and hope that we can get through these times successfully and healthy.

Thank you for your understanding and your help.

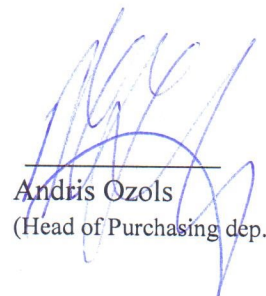
Stay healthy!



Viktors Kononovs
(Managing Director)



Valts Bērziņš
(Head of Production)



Andris Ozols
(Head of Purchasing dep.)